

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Hanover Community School Corp (4580)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$4,963,859	\$5,232,291	\$5,252,359	\$5,312,199	1.7%	1.1%
Group Health Insurance	222	\$915,350	\$1,250,456	\$910,230	\$1,185,317	6.7%	30.2%
Transfer Tuition to Other School Corps Within State	561	\$602,811	\$643,528	\$747,831	\$1,139,302	17.3%	52.3%
Non - Certified Salaries	120	\$338,991	\$411,906	\$581,007	\$536,517	12.2%	-7.7%
Social Security Certified	212	\$357,041	\$381,613	\$385,473	\$391,434	2.3%	1.5%
Teacher Retirement Fund, After 7-1-95	216	\$276,643	\$386,833	\$330,416	\$373,497	7.8%	13.0%
Other Professional and Technical Services	319	\$115,753	\$196,052	\$167,121	\$253,153	21.6%	51.5%
Computer Hardware	741	\$194,597	\$169,852	\$1,544	\$191,199	-0.4%	12283.3%
Textbooks	630	\$281,872	\$122,732	\$255,373	\$175,431	-11.2%	-31.3%
Licensed Employees	135	\$108,162	\$114,080	\$160,424	\$153,181	9.1%	-4.5%
Operational Supplies	611	\$206,339	\$240,457	\$133,531	\$147,936	-8.0%	10.8%
Other Supplies and Materials	615, 660 - 689	\$75,531	\$88,845	\$78,478	\$99,187	7.0%	26.4%
Awards	875	\$258	\$2,693	\$72	\$73,391	310.9%	102116.5%
Group Life Insurance	221	\$69,457	\$70,736	\$74,106	\$72,417	1.0%	-2.3%
Nonlicensed Employees	136	\$61,708	\$51,122	\$50,271	\$69,317	2.9%	37.9%
Social Security Noncertified	211	\$34,918	\$43,574	\$57,490	\$51,944	10.4%	-9.6%
Other Employee Benefits	241 - 290	\$47,322	\$52,783	\$52,972	\$48,408	0.6%	-8.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$73,676	\$81,872	\$62,305	\$47,501	-10.4%	-23.8%
Instructional Programs Improvement Services	312	\$58,952	\$22,828	\$36,009	\$42,530	-7.8%	18.1%
Public Employees Retirement Fund	214	\$20,509	\$29,998	\$32,564	\$30,552	10.5%	-6.2%
Equipment	730	\$144,238	\$323,031	\$252,049	\$24,370	-35.9%	-90.3%
Instruction Services	311	\$0	\$0	\$0	\$18,711	NA	NA
Travel	580	\$17,364	\$20,908	\$18,063	\$11,830	-9.1%	-34.5%
Content	747	\$11,875	\$4,522	\$1,233	\$10,432	-3.2%	745.7%
Library Books	640	\$11,740	\$92,290	\$6,509	\$7,614	-10.3%	17.0%
Printing and Binding	550	\$2,778	\$0	\$0	\$7,315	27.4%	NA
Miscellaneous Objects	876 - 899	\$0	\$1	\$28,808	\$6,503	NA	-77.4%
Professional Development	748	\$0	\$199	\$349	\$4,775	NA	1268.2%
Postage and Postage Machine Rental	532	\$3,783	\$4,645	\$3,535	\$1,990	-14.8%	-43.7%
Telephone	531	\$0	\$0	\$0	\$1,904	NA	NA
Dues and Fees	810	\$1,064	\$858	\$109	\$1,133	1.6%	935.7%
Periodicals	650	\$365	\$530	\$566	\$616	13.9%	8.9%
Construction Services	450	\$0	\$0	\$0	\$436	NA	NA
Repairs and Maintenance Services	430	\$0	\$777	\$0	\$429	NA	NA
Tires and Repairs	612	\$678	\$394	\$197	\$314	-17.5%	59.1%
Official Bond Premiums	525	\$0	\$0	\$0	\$140	NA	NA
Unemployment Insurance	230	\$7,763	\$20,313	\$11,051	\$97	-66.6%	-99.1%
Other Communication Services	533 - 539	\$0	\$0	\$0	\$86	NA	NA
Bank Service Charges	871	\$0	\$0	\$0	\$3	NA	NA

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Hanover Community School Corp (4580)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Severance/Early Retirement Pay	213	\$25,000	\$12,250	\$14,075	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$692	\$0	\$0	\$0	-100.0%	NA
Connectivity	744	\$2,148	\$0	\$0	\$0	-100.0%	NA
Staff Services	314	\$5,076	\$6,404	\$0	\$0	-100.0%	NA
Water and Sewage	411	\$52	\$0	\$0	\$0	-100.0%	NA
<b>Student Academic Achievement Total</b>		<b>\$9,038,365</b>	<b>\$10,081,370</b>	<b>\$9,706,120</b>	<b>\$10,493,112</b>	<b>3.8%</b>	<b>8.1%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$499,213	\$628,189	\$495,215	\$415,173	-4.5%	-16.2%
Non - Certified Salaries	120	\$279,334	\$297,620	\$207,265	\$297,397	1.6%	43.5%
Group Health Insurance	222	\$179,249	\$197,663	\$156,407	\$187,221	1.1%	19.7%
Teacher Retirement Fund, After 7-1-95	216	\$29,173	\$46,185	\$30,048	\$39,302	7.7%	30.8%
Social Security Certified	212	\$36,145	\$46,996	\$36,766	\$37,692	1.1%	2.5%
Social Security Noncertified	211	\$19,657	\$21,900	\$16,094	\$14,666	-7.1%	-8.9%
Other Employee Benefits	241 - 290	\$13,318	\$20,086	\$17,351	\$14,234	1.7%	-18.0%
Public Employees Retirement Fund	214	\$22,693	\$21,556	\$8,246	\$9,024	-20.6%	9.4%
Group Life Insurance	221	\$8,863	\$11,686	\$9,332	\$8,566	-0.8%	-8.2%
Operational Supplies	611	\$6,238	\$4,491	\$6,560	\$7,349	4.2%	12.0%
Nonlicensed Employees	136	\$2,950	\$7,246	\$16,475	\$7,084	24.5%	-57.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,990	\$2,882	\$2,605	\$2,602	6.9%	-0.1%
Content	747	\$0	\$0	\$0	\$1,995	NA	NA
Travel	580	\$271	\$1,823	\$102	\$1,237	46.1%	1110.3%
Dues and Fees	810	\$688	\$1,560	\$560	\$1,167	14.1%	108.4%
Professional Development	748	\$0	\$0	\$0	\$1,004	NA	NA
Other Professional and Technical Services	319	\$1,785	\$1,484	\$244	\$453	-29.0%	85.8%
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$51	NA	NA
Instructional Programs Improvement Services	312	\$0	\$180	\$0	\$45	NA	NA
Equipment	730	\$58	\$1,365	\$0	\$26	-18.2%	NA
Severance/Early Retirement Pay	213	\$0	\$9,460	\$0	\$0	NA	NA
Licensed Employees	135	\$0	\$0	\$5,986	\$0	NA	-100.0%
Periodicals	650	\$32	\$42	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$1,101,658</b>	<b>\$1,322,412</b>	<b>\$1,009,256</b>	<b>\$1,046,289</b>	<b>-1.3%</b>	<b>3.7%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,332,261	\$1,442,358	\$1,529,070	\$1,597,293	4.6%	4.5%
Light and Power - Other Than Heating and Cooling	625	\$466,059	\$656,674	\$700,569	\$614,501	7.2%	-12.3%
Repairs and Maintenance Services	430	\$355,888	\$361,426	\$306,447	\$493,901	8.5%	61.2%
Group Health Insurance	222	\$233,237	\$309,904	\$312,945	\$379,615	13.0%	21.3%

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Hanover Community School Corp (4580)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Tires and Repairs	612	\$366,900	\$398,227	\$386,562	\$349,913	-1.2%	-9.5%
Insurance	520	\$157,458	\$203,465	\$162,698	\$217,505	8.4%	33.7%
Heating and Cooling for Buildings - Gas	622	\$141,040	\$160,548	\$209,151	\$178,414	6.1%	-14.7%
Operational Supplies	611	\$117,615	\$223,788	\$157,850	\$123,578	1.2%	-21.7%
Social Security Noncertified	211	\$100,517	\$111,201	\$118,579	\$123,210	5.2%	3.9%
Certified Salaries	110	\$118,622	\$170,869	\$116,290	\$115,430	-0.7%	-0.7%
Workers Compensation Insurance	225	\$97,792	\$78,474	\$109,240	\$111,132	3.2%	1.7%
Water and Sewage	411	\$68,679	\$80,993	\$96,190	\$98,856	9.5%	2.8%
Nonlicensed Employees	136	\$48,950	\$64,914	\$89,365	\$98,489	19.1%	10.2%
Gasoline and Lubricants	613	\$103,301	\$114,859	\$106,756	\$90,958	-3.1%	-14.8%
Other Professional and Technical Services	319	\$50,202	\$64,393	\$119,497	\$73,363	9.9%	-38.6%
Public Employees Retirement Fund	214	\$79,697	\$89,357	\$73,845	\$68,060	-3.9%	-7.8%
Telephone	531	\$81,562	\$84,777	\$92,963	\$66,905	-4.8%	-28.0%
Board of Education Services	318	\$14,256	\$33,038	\$93,985	\$51,939	38.2%	-44.7%
Group Life Insurance	221	\$22,683	\$26,749	\$26,466	\$28,408	5.8%	7.3%
Removal of Refuse and Garbage	412	\$16,044	\$18,356	\$21,805	\$24,778	11.5%	13.6%
Other Employee Benefits	241 - 290	\$4,768	\$11,741	\$17,789	\$20,564	44.1%	15.6%
Bank Service Charges	871	\$5,117	\$3,919	\$17,874	\$18,683	38.2%	4.5%
Board Member Compensation	115	\$15,850	\$19,250	\$18,550	\$17,825	3.0%	-3.9%
Dues and Fees	810	\$14,447	\$9,682	\$20,416	\$17,560	5.0%	-14.0%
Printing and Binding	550	\$5,294	\$0	\$0	\$16,921	33.7%	NA
Teacher Retirement Fund, After 7-1-95	216	\$13,039	\$19,996	\$12,216	\$12,037	-2.0%	-1.5%
Postage and Postage Machine Rental	532	\$4,040	\$4,397	\$5,153	\$11,813	30.8%	129.3%
Travel	580	\$11,145	\$10,205	\$13,915	\$10,633	-1.2%	-23.6%
Social Security Certified	212	\$7,776	\$11,480	\$9,093	\$8,829	3.2%	-2.9%
Statistical Services	317	\$0	\$0	\$0	\$6,500	NA	NA
Equipment	730	\$43,492	\$29,187	\$65,249	\$6,060	-38.9%	-90.7%
Miscellaneous Objects	876 - 899	\$15,352	\$3,507	\$2,669	\$5,241	-23.6%	96.4%
Transfer Tuition to Other School Corps Within State	561	\$68,794	-\$61,052	\$3,091	\$3,561	-52.3%	15.2%
Professional Development	748	\$2,078	\$2,170	\$2,240	\$2,969	9.3%	32.5%
Content	747	\$0	\$0	\$0	\$2,900	NA	NA
Other Supplies and Materials	615, 660 - 689	\$6,682	\$1,708	\$2,308	\$2,433	-22.3%	5.5%
Official Bond Premiums	525	\$1,200	\$716	\$1,140	\$1,968	13.2%	72.6%
Advertising	540	\$2,262	\$1,654	\$3,005	\$1,601	-8.3%	-46.7%
Buildings	720	\$0	\$660,886	\$0	\$1,343	NA	NA
Periodicals	650	\$1,068	\$247	\$939	\$1,044	-0.6%	11.2%
Meals Provided	235	\$0	\$0	\$0	\$358	NA	NA
Textbooks	630	\$0	\$0	\$0	\$75	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$0	\$0	\$28	NA	NA
Vehicles	731	-\$11,396	\$129,154	\$90,503	\$0	NA	-100.0%

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Hanover Community School Corp (4580)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Computer Hardware	741	\$727	\$0	\$0	\$0	-100.0%	NA
Staff Services	314	\$0	\$1,430	\$0	\$0	NA	NA
Rentals	440	\$0	\$1,720	\$0	\$0	NA	NA
Unemployment Insurance	230	\$1,990	\$2,089	\$0	\$0	-100.0%	NA
Data Processing Services	316	\$90	\$0	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$0	\$100	\$0	\$0	NA	NA
Improvements Other Than Buildings	715	\$14,319	\$6,375	\$0	\$0	-100.0%	NA
Licensed Employees	135	\$3,824	\$5,582	\$923	\$0	-100.0%	-100.0%
Judgments Against the School Corporation	820	\$0	\$100,000	\$750	\$0	NA	-100.0%
<b>Overhead and Operational Total</b>		<b>\$4,204,721</b>	<b>\$5,670,515</b>	<b>\$5,118,094</b>	<b>\$5,077,191</b>	<b>4.8%</b>	<b>-0.8%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$2,113,957	\$3,997,116	\$3,534,609	\$3,523,249	13.6%	-0.3%
Interest	832	\$2,478,696	\$2,985,492	\$2,769,733	\$2,754,697	2.7%	-0.5%
Land and Easements	710	\$0	\$0	\$22,000	\$873,284	NA	3869.5%
Other Professional and Technical Services	319	\$88,221	\$185,507	\$907,908	\$208,522	24.0%	-77.0%
Certified Salaries	110	\$51,955	\$67,715	\$149,430	\$157,678	32.0%	5.5%
Non - Certified Salaries	120	\$78,400	\$62,950	\$72,405	\$76,155	-0.7%	5.2%
Transfer Tuition to Other School Corps Within State	561	\$296,844	\$287,795	\$277,151	\$70,375	-30.2%	-74.6%
Buildings	720	\$0	\$0	\$0	\$25,103	NA	NA
Group Health Insurance	222	\$0	\$0	\$14,403	\$20,028	NA	39.1%
Construction Services	450	\$0	\$0	\$0	\$14,595	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$2,820	\$4,329	\$10,991	\$11,540	42.2%	5.0%
Improvements Other Than Buildings	715	\$0	\$0	\$18,972	\$11,450	NA	-39.6%
Social Security Certified	212	\$3,594	\$4,469	\$9,839	\$9,883	28.8%	0.4%
Social Security Noncertified	211	\$6,146	\$5,235	\$6,692	\$7,700	5.8%	15.0%
Equipment	730	\$42,319	\$36,110	\$252,222	\$6,289	-37.9%	-97.5%
Other Employee Benefits	241 - 290	\$439	\$368	\$3,287	\$3,389	66.7%	3.1%
Other Communication Services	533 - 539	\$32,084	\$61,738	\$41,249	\$2,825	-45.5%	-93.2%
Operational Supplies	611	\$6,436	\$2,540	\$655	\$1,475	-30.8%	125.1%
Dues and Fees	810	\$450	\$470	\$345	\$1,250	29.1%	262.3%
Group Life Insurance	221	\$0	\$0	\$606	\$913	NA	50.7%
Public Employees Retirement Fund	214	\$0	\$181	\$0	\$796	NA	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$785	\$893	\$690	\$545	-8.7%	-21.0%
Meals Provided	235	\$0	\$0	\$0	\$486	NA	NA
Computer Hardware	741	\$0	\$10,692	\$0	\$383	NA	NA
Repairs and Maintenance Services	430	\$13,541	\$3,560	\$29,395	\$0	-100.0%	-100.0%
Travel	580	\$155	\$172	\$761	\$0	-100.0%	-100.0%
Vehicles	731	\$0	\$0	\$180,972	\$0	NA	-100.0%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Hanover Community School Corp (4580)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Telecommunications Equipment	745	\$38,450	\$0	\$0	\$0	-100.0%	NA
Advertising	540	\$0	\$69	\$0	\$0	NA	NA
Postage and Postage Machine Rental	532	\$113	\$0	\$0	\$0	-100.0%	NA
<b>Non Operational Total</b>		<b>\$5,255,407</b>	<b>\$7,717,401</b>	<b>\$8,304,316</b>	<b>\$7,782,606</b>	<b>10.3%</b>	<b>-6.3%</b>
<b>Grand Total</b>		<b>\$19,600,150</b>	<b>\$24,791,698</b>	<b>\$24,137,787</b>	<b>\$24,399,198</b>	<b>5.6%</b>	<b>1.1%</b>